

**U.S. GRAND LODGE
(ORDO TEMPLI ORIENTIS USA)**

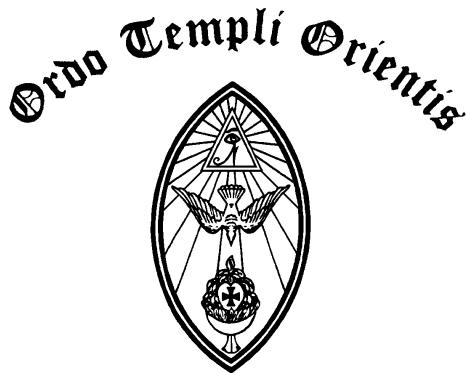
**INCOME & EXPENSES
Fiscal Year 1998-99 (March - February)**

Income

Initiate Dues	28,549.02
Initiation Fees	23,635.05
Replaced Bad Checks	822.00
Donations	819.00
Miscellaneous Publication Sales	421.50
Other	15.00
Total Income	\$54,261.57

Expenses

Distant Body Initiation Expense	23,135.00
Archival Acquisition	1,750.00
Temple & Initiation Supplies	1,726.19
Travel Expenses	1,583.59
Postage	1,514.05
Telephone	1,230.92
Bank Charges (includes returned checks)	1,020.50
Office Supplies	906.60
Miscellaneous Printing & Photocopying	584.13
P.O. Box Rent	504.40
Grand Lodge Feasts	488.57
Office Equipment	355.40
Grand Lodge Labor	280.00
Newsletter Printing	181.67
Legal, License & Taxes	173.50
Production Materials	144.44
Publicity	128.00
Newsletter Postage	105.60
Other	59.83
Total Expenses	\$35,872.39
Net Income	\$18,389.18



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**BALANCE SHEET
As of February 28, 1999**

Assets

Member Accounts Receivable	40,893.42
Dues Concession Advanced to IHQ	32,745.00
Checking Account	5,405.46
Archives *	3,000.00
Temple Furnishings & Regalia *	1,500.00
Xth Degree Jewel & Ring *	1,000.00
Cash Advanced to GSG and EC Secretary	765.74
Quartermaster Account	737.84
Office Equipment & Supplies *	500.00
Legal Fund	13.33
Total Assets	\$86,560.79

Liabilities

Member Accounts Payable	13,656.64
Member Accounts Uncollectable *	20,446.71
Total Liabilities	\$34,103.35

*estimated

Prepared by

Vere Chappell
Grand Treasurer General

U.S. Grand Lodge
Ordo Templi Orientis USA

April 22, 1999