

**U.S. GRAND LODGE
(ORDO TEMPLI ORIENTIS USA)**

**INCOME & EXPENSES
Fiscal Year 1998-99 (March - February)**

Income

| | |
|---------------------------------|-----------|
| Initiate Dues | 28,549.02 |
| Initiation Fees | 23,635.05 |
| Replaced Bad Checks | 822.00 |
| Donations | 819.00 |
| Miscellaneous Publication Sales | 421.50 |
| Other | 15.00 |

Total Income

\$54,261.57

Expenses

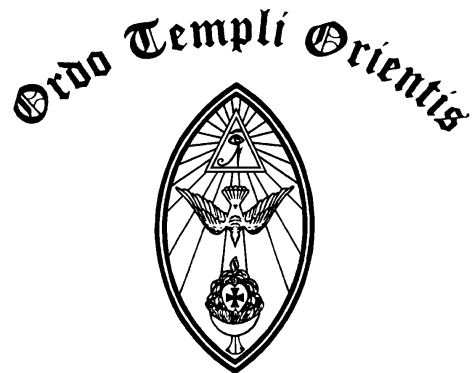
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|---|-----------|
| Distant Body Initiation Expense | 23,135.00 |
| Archival Acquisition | 1,750.00 |
| Temple & Initiation Supplies | 1,726.19 |
| Travel Expenses | 1,583.59 |
| Postage | 1,514.05 |
| Telephone | 1,230.92 |
| Bank Charges (includes returned checks) | 1,020.50 |
| Office Supplies | 906.60 |
| Miscellaneous Printing & Photocopying | 584.13 |
| P.O. Box Rent | 504.40 |
| Grand Lodge Feasts | 488.57 |
| Office Equipment | 355.40 |
| Grand Lodge Labor | 280.00 |
| Newsletter Printing | 181.67 |
| Legal, License & Taxes | 173.50 |
| Production Materials | 144.44 |
| Publicity | 128.00 |
| Newsletter Postage | 105.60 |
| Other | 59.83 |

Total Expenses

\$35,872.39

Net Income

\$18,389.18



**U.S. GRAND LODGE
(ORDO TEMPLI ORIENTIS USA)**

**BALANCE SHEET
As of February 28, 1999**

Assets

| | |
|---------------------------------------|-----------|
| Member Accounts Receivable | 40,893.42 |
| Dues Concession Advanced to IHQ | 32,745.00 |
| Checking Account | 5,405.46 |
| Archives * | 3,000.00 |
| Temple Furnishings & Regalia * | 1,500.00 |
| Xth Degree Jewel & Ring * | 1,000.00 |
| Cash Advanced to GSG and EC Secretary | 765.74 |
| Quartermaster Account | 737.84 |
| Office Equipment & Supplies * | 500.00 |
| Legal Fund | 13.33 |

Total Assets

\$86,560.79

Liabilities

| | |
|---------------------------------|-----------|
| Member Accounts Payable | 13,656.64 |
| Member Accounts Uncollectable * | 20,446.71 |

Total Liabilities

\$34,103.35

*estimated

Prepared by
Vere Chappell
Grand Treasurer General
U.S. Grand Lodge
Ordo Templi Orientis USA
April 22, 1999