

**U.S. GRAND LODGE  
(ORDO TEMPLI ORIENTIS USA)**

**INCOME & EXPENSE STATEMENT  
Fiscal Year 2002-2003 (March - February)**

**Income**

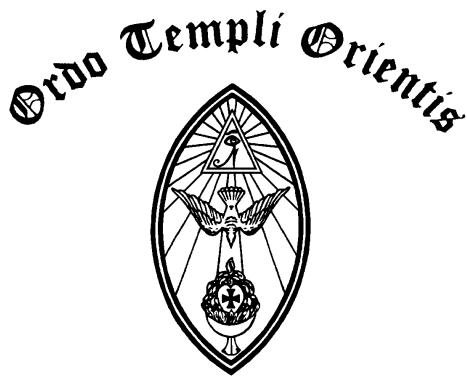
Initiate Dues Paid by US Members <sup>1</sup>	62,577.06
Retained by OTO International	<u>(32,219.35)</u>
Net Dues Concession to USGL <sup>2</sup>	30,357.71
National Conference Income	6,144.00
Quartermaster Income	3,619.88
Donations - General Fund	3,730.00
Donations - National Conference	1,340.35
Donations - Building Fund	300.00
Recovered Treasury of Closed Body	766.60
Electoral College Fees	265.00
Initiation Fees <sup>3</sup>	180.00
Barnes & Noble Referral Fees	<u>104.69</u>
<b>Total Income</b>	<b>\$46,808.23</b>

**Expenses**

Grand Lodge Liability Insurance	8,885.19
Grand Lodge Travel Expenses	4,784.61
Quartermaster Expenses	4,660.07
National Conference Expenses	3,892.50
Postage & Postal Meter	2,321.11
Grand Lodge Initiation Expenses	1,377.14
Grand Lodge Internet Expenses	1,260.43
Trademark/Copyright Expenses	1,025.90
Prison Ministry Expenses	1,020.11
Miscellaneous Printing & Copying	969.60
Office Supplies & Equipment	757.58
Mailbox Rental	709.00
Telephone Expenses	693.41
Taxes, Fees, Legal	537.00
Temple Furnishings & Equipment	254.83
Newsletter Printing & Postage	133.46
Other	<u>332.60</u>
<b>Total Expenses</b>	<b>\$33,614.54</b>

**Net Income**

**\$13,193.69**



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**BALANCE SHEET  
As of February 28, 2003**

**Assets**

Receivable from OTO International	27,621.46
Main Checking Account	19,345.04
NOTOCON Account	7,591.85
Grand Lodge Building Fund	3,050.00
Quartermaster Account	1,112.78
Electoral College Account	266.75
Liber AL Printing Deposit	6,650.00
US Grand Lodge Archives	5,400.00 <sup>4</sup>
Office Equipment	5,381.55 <sup>4</sup>
Temple Furnishings & Regalia	2,500.00 <sup>4</sup>
Xth Degree Jewel	2,091.00 <sup>5</sup>
Undeposited Funds	283.49
Other Current Assets	97.27
<b>Total Assets</b>	<b><u>\$81,391.19</u></b>

**Liabilities & Equity**

Expenses owed to GL Officers	3,370.14
Opening Balance Equity	93,245.09
Retained Earnings	(28,417.73)
Net Income	13,193.69
<b>Total Liabilities &amp; Equity</b>	<b><u>\$81,391.19</u></b>

**NOTES**

1. Includes dues collected by OTO International and dues collected by US Grand Lodge on behalf of OTO International. Does not include local body dues.
2. All members pay dues to OTO International. OTO International provides a concession of 50% of dues paid by US-based members to US Grand Lodge for national administration.
3. Includes only fees for Grand Lodge initiations – does not include local body initiation fees.
4. Estimated Value.
5. Appraised Value.

Statements prepared April 19, 2003 by Vere Chappell,  
Grand Treasurer General, Ordo Templi Orientis USA